PNB SARASWATI EDUCATION LOAN SCHEME

Loan Amount: Need based

Interest Rate & Repayment period:
- Loan up to Rs.7.50 lac: MCLR + 2.00% presently 11.40%
- Loan above Rs.7.50 lac: MCLR + 2.60% presently 12.00%
- Loans irrespective of amount (where 100% tangible collateral security in the shape of property, and/or liquid security is available): MCLR + 1.00% presently 10.50%
- Others: MCLR + 0.60% presently 10.00%
- Simple interest charged during study/period/repayment holiday

Interest Concession (Limited to base rate):
- Rebate of 0.50% in ROI permitted to women beneficiaries for outstanding up to Rs. 10.00 lacs and 0.25% for outstanding above Rs. 10.00 lacs.
- In case interest is repaid regularly during study period, interest rebate of 1.00 %
(AAll concessions are limited to MCLR @9.40 %)

Margin:
- Upto 4.00 lacs: NIL
- Above Rs.4.00 lacs: 5 %

Repayment Period:
- Upto 180 months (15 Years)

Repayment Holiday:
- 1 year after completion of studies

Proc. Fee:
- Rs. 270.00 upto Rs. 4 Lacs
- Rs. 450.00 above Rs. 4.00 Lac

Exclusive of Service Tax

Eligible person:
- Should be an Indian National
- Should have secured admission to professional/technical courses in India or abroad through entrance test/merit basis selection process.
- No minimum or maximum age restriction

Expenditure Covered:
- Fee payable to college/School/Hostel/Examination/Library/ Laboratory fee
- Purchase of books/uniforms/equipment/Computer/other essentials.
- Travel expenses/passage money for studies abroad
- Insurance premium for student borrower
- Any other expense required to complete the course-like study tour, project work etc.

Purpose:
- No deserving student should be denied an opportunity to pursue higher education for want of financial support in line with the policy of Govt. of India.

Security:
- Upto Rs. 4 lacs: Co-obligation of parents. No security.
- Rs. 4.01 lacs to Rs. 7.5 lacs: Co-obligation of parents together with 3rd party guarantee.
- Above Rs. 7.5 lacs: Co-obligation of parents together with Collateral Security of Suitable Value

Pre-Payment Ch.
- No Part/Full Prepayment or foreclosure charges.

Insurance:
- Life cum loan insurance cover from PNB Metlife Insurance (Optional)

PNR's
- Interest on daily reducing balance. No hidden costs. Longest repayment period of up to 15 years
- No pre-payment or foreclosure charges.

Documents required:
1. Loan application with Passport size photograph of Applicant(s) and Guarantors
2. Proof of age, Residence proof, PAN no. of all the Applicant(s) and Guarantors
3. Proof having passed the last qualifying examination.
4. Photocopy of Passport & Visa in case of study abroad.
5. Letter of admission in professional, technical or vocational courses.
6. Prospectus of the course depicting admission, Exam. Fee, Hostel Charges etc.
7. Documentary Evidence of the Assets and Liabilities of the Applicant(s) and Guarantors
8. In case, loan is to be collateralised secured by mortgage of IP, Property Papers for Valuation and NEC from approved valuer/Lawyer of the Bank at the cost of the Borrower.
9. Any other document/information, depending upon the case and purpose of the loan.
10. Bank statements of salary/income account for the last 12 months in case account is in other Bank

At the time of disbursement:
1) Borrower must have Deposit account with PNB
2) Affidavit on Bank's format
# PNB UDAAN - EDUCATION LOAN FOR ABROAD

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Rs.20 lacs</th>
<th><em>(Higher amount can also be considered)</em></th>
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</thead>
</table>
| Interest Rate & Repayment period | • Loan up to Rs. 4.00 lac : MCLR+2.10 presently 11.50%  
• Loan over Rs. 4.00 lac & up to Rs. 7.50 lac : MCLR+3.10 presently 12.50%  
• Loans over Rs.7.50 lac (where 100% tangible collateral security in the shape of IP, enforceable under SARFAESI Act, and/or liquid security is available) : MCLR+1.10 presently 10.50%  
• Loans over Rs.7.50 lac (Other cases) : MCLR+2.60% presently 12.00%  
• Loan for pursuing education from premier foreign Universities and educational Institutes. [Top 200 Rank as per Times Higher Education Ranking] : MCLR  
• Simple Interest charged during Study period repayment holiday | |

| MCLR | 9.40% |

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<tr>
<th>Interest Concession</th>
<th><em>(Limited to MCLR)</em></th>
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</table>
| • 0.50% rebate for girl students  
• In case interest is repaid regularly during study period, Interest rebate of 1.00% | |

<table>
<thead>
<tr>
<th>Margin</th>
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</table>
| • Upto 4.00 lacs : NIL  
• Above Rs.4.00 lacs : 15% | Cost of the Course |

| Repayment Period | 120 months (Loan Upto 7.5 lacs)  
180 months (Loan above 7.5 lacs) |

| Repayment Holiday | Course period+1 year or 6 months after getting job, whichever is earlier |

| Proc. Fee | Upfront Charges of 1.00% (Min Rs.10000/-) for Loans for study AMCLRoad. Refund on availability |

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<th>Eligible person</th>
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| • Should be an Indian National  
• Should have secured admission to Professional/technical courses in India or abroad through entrance test/merit based selection process.  
• No minimum or maximum age restriction | |

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<tr>
<th>Expenditure Covered</th>
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| • Fee payable to college/School/Hostel/Examination/LMCLRoad/Laboratory fee  
• Purchase of books/uniforms/equipment/Computer/other essentials.  
• Travel expenses/passage money for studies abroad  
• Insurance premium for student borrower  
• Any other expense required to complete the course-like study tours, project work, etc. | |

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<tr>
<th>Security</th>
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| • Upto Rs. 4 lacs - Co-obligation of parents. No Security.  
• Rs. 4.01 lacs to Rs.7.5 Lacs - Co-obligation of parents together with 3rd party guarantee.  
• Above Rs. 7.5 lacs - Co-obligation of parents together with Collateral Security of Salvageable Value. *(Collateral/Security/Guarantee not applicable for Loans under PNB Pratibha)* | |

| Pre-Payment Ch. | No Part/Prepayment or foreclosure charges. |

| Insurance | Life cum loan Insurance cover from PNB Metlife Insurance. *(Optional)* |

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<tr>
<th>FPN's Commitment</th>
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| • Turn-Around time of 3 working days from completion of formalities.  
• Interest on daily reducing balance, No hidden costs, longest repayment period of up to 15 years  
• No pre-payment or foreclosure charges. | |

<table>
<thead>
<tr>
<th>Documents required</th>
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| 1. Loan application with Passport size photograph of Borrower(s) and Guarantors  
2. Proof of age, Residence proof, PAN no. of all the Borrower(s) and Guarantors  
3. Proof having passed the last qualifying examination.  
4. Photocopy of Passport & Visa in case of study abroad.  
5. Letter of admission in professional, technical or vocational courses.  
6. Prospectus of the course depicting Admission, Exam. Fee, Hostel Charges etc.  
7. Documentary Evidence of the Assets and Liabilities of the Borrower(s) and Guarantors  
8. In case, loan is to be collaterally secured by mortgage of IP, Property Papers for Valuation and NEC from approved valuer/Lawyer, at the cost of the Borrower.  
9. Any other document information, depending upon the case and purpose of the loan.  
10. Bank statements of salary/income account for the last 12 months in case account is in other Bank | |

**At the time of disbursement:**  
1) Borrower must have Deposit account with PNB  
2) Affidavit on Bank's format
# PNB PRATIBHA EDUCATION LOAN SCHEME

**Education Loan Scheme for Premier Colleges/Institutions**

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Need based</th>
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| Interest Rate & Repayment period & Security | • Loan up to Rs.7.50 lac MCLR +0.60% presently 10.00 %  
• Loan above Rs.7.50 lac MCLR+0.10% presently 9.50 %  
• Repayment upto 15 Years (180 Months)  
• No Tangible/Collateral Security or Third Party Guarantee |
| Interest Concession | • Rebate of 0.50% in ROI permitted to women beneficiaries for outstanding up to Rs. 10.00 lac and 0.25% for outstanding above Rs. 10.00 lac  
• In case interest is repaid regularly during study period, interest rebate of 1.00 %  
• (All concessions are limited to MCLR @9.40%) |
| Margin | • NIL |
| Repayment Holiday | 1 year after completion of studies |
| Proc. Fee | Rs. 270.00 upto Rs. 4 Lacs  
Rs. 450.00 above Rs. 4.00 Lac  
*Exclusive of Service Tax* |
| Eligible person | • Should be an Indian National  
• Should have secured admission to Professional/ technical course through entrance test/merit based selection process.  
• No minimum or maximum age restriction |
| Expenditure covered | • Fee payable to college/ School/ Hostel/ Examination / Library/ Laboratory fee  
• Purchase of books/ uniforms/ equipment/ Computer/ other essentials.  
• Travel expenses/ passage money for studies abroad  
• Insurance premium for student borrower  
• Any other expense required to complete the course-like study tours, project work etc. |
| Purpose | No deserving student should be denied an opportunity to pursue higher education for want of financial support in line with the policy of Govt Of India. |
| Pre-Payment Ch. | No Part/Full Prepayment or foreclosure charges. |
| Insurance | Life cum loan Insurance cover from PNB Metlife Insurance (Optional) |
| PNB’s Commitment | • Interest on daily reducing balance ,No hidden costs, Longest repayment period of up to 15 years  
• No pre-payment or foreclosure charges. |
| Documents required | 1. Loan application with Passport size photograph of Applicant(s)  
2. Proof of age, Residence proof, PAN no. of all the Applicant(s)  
3. Proof having passed the last qualifying examination.  
5. Prospectus of the course depicting Admission, Exam. Fee, Hostel Charges etc.  
6. Documentary Evidence of the Assets and Liabilities of the Applicant(s)  
7. Any other document/ information depending upon the case and purpose of the loan.  
8. Bank statements of salary/income account for the last 12 months in case account is in other Bank |

**At the time of disbursement:**

1) *Borrower must have Deposit account with PNB*  
2) *Affidavit on Bank’s format*