SBI STUDENT EDUCATION SCHEME

**Interest Rates:**
- upto 4 lac: 13.20% p.a. (No collateral security required)
- >4 lacs to 7.5 lac: 13.45% p.a. (Third party guarantee required)
- >7.5 lac: 11.45% p.a. (Equal amount of collateral security required)

**Margin:**
- 15% (Abroad study)
- 05% (study in India)

**Maximum loan amount:**
- Study in India: Rs 10.00 lacs
- Study in abroad: Rs 30.00 lacs

**Documents Required pertaining to Student**
1. Three Passport size photographs
2. Confirmed admission offer letter (Course & Institution should be approved by AICTE or UGC)
3. Schedule of expenses
4. Copy of prospectus
5. Mark sheets of 10th, 12th & Graduation (Semester wise with degree copy) along with passing certificates.
6. Copy of passport/ID proof (PAN Card is mandatory)
7. Proof of gaps in studies, if any
8. Entrance Exam result (IELTS/TOEFL) and Paid fees receipt

**Documents required pertaining to Guardian/Guarantor**
1. Three Passport size photographs
2. Salary A/C statement last 12 months, Loan A/c Statements (if any)
3. Copy of Pan Card/passport
4. Residence proof (Electricity bill/telephone bill/credit card statement/I Tax, Wealth Tax assessment order/Passport)
5. Income proof
   - Salaried: 3 months salary slip, Form 16 for last 2 years
   - Non-Salaried: Three years ITR (21 pages set) along with computation of Income, P&L statement, Balance sheet, Business proof
6. Asset & Liability statement along with supporting documents
7. Papers of Collateral Security offered, if applicable
8. Cheque for Processing fee (Rs. 5000 for studies in abroad)
9. Cheque for Valuation (Rs 1700/-) & Advocate fee (Rs 1500/-), if applicable
10. Affidavit as format given below (on Rs. 10/- Non judicial stamp paper)
Affidavit

We, (1) (student's name s/o or d/o father's name) (2) (co-applicant's name s/o or d/o father's name) resident of (residential address) do hereby solemnly affirm and declare as under:

1) That we are citizens of India.
2) That we are bonafide residents of (residential address)
3) That neither we nor any member of our family has applied for/availed any type of Education Loan for any member of the family from any Bank/Financial Institution.
4) That we have applied for an education loan from State Bank of India for (name of student) for (name of course and duration) from (name of university)
5) That this is a true statement.

Deponent 1 (student) Deponent 2 (co-applicant)

Verification:

Verified at Delhi on_____________________that the contents of above affidavit are true and correct to the best of our knowledge and belief.

Deponent 1 (student) Deponent 2 (co-applicant)

Other features

- .50% girl child interest concession.
- 1% interest concession if interest paid regularly during moratorium.
- Govt. Interest subsidy scheme to those whose family income is below 4.50 lacs p.a
- For Scholar Loan ROI – 12.00%